

9-1 Journalizing and posting adjusting entries
9-2 Journalizing and posting closing entries

ACCOUNT TITLE	3		4		5		6		7		8	
	ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET							
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1 Cash							607.20					
2 Petty Cash							175.00					
3 Accts. Rec.—Terry Jo Hugo							356.00					
4 Accts. Rec.—Jean Asmus							128.00					
5 Supplies		(a) 520.00					117.00					
6 Prepaid Insurance		(b) 300.00					600.00					
7 Accts. Pay.—Jaeger Repair											758.00	
8 Accts. Pay.—Dakota Supply											129.00	
9 Keith Altobelli, Capital											5160.00	
10 Keith Altobelli, Drawing							175.00					
11 Income Summary												
12 Sales												
13 Insurance Expense	(b) 300.00											
14 Miscellaneous Expense												
15 Supplies Expense	(a) 520.00											
16 Utilities Expense												
17	820.00	820.00					3196.00	6347.00	9198.00	6047.00		
18 Net Income							3151.00			3151.00		
19							6347.00	6347.00	9198.00	9198.00		
20												
21												
22												

9-1 and 9-2 ON YOUR OWN (continued)

(On Your Own is continued on pages 176-178.)

GENERAL JOURNAL

PAGE

DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT				CREDIT			
1												1
2												2
3												3
4												4
5												5
6												6
7												7
8												8
9												9
10												10
11												11
12												12
13												13
14												14
15												15
16												16
17												17
18												18
19												19
20												20
21												21
22												22
23												23
24												24
25												25
26												26
27												27
28												28
29												29
30												30
31												31
32												32
33												33

GENERAL LEDGER

ACCOUNT Cash

ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			6072.00	

ACCOUNT Petty Cash

ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			175.00	

ACCOUNT Accounts Receivable—Terry Jo Hugo

ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			356.00	

ACCOUNT Accounts Receivable—Jean Asmus

ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			128.00	

ACCOUNT Supplies

ACCOUNT NO. 150

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			637.00	

ACCOUNT Prepaid Insurance

ACCOUNT NO. 160

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20 -- Feb. 28	Balance	✓			900.00	

9-1 and 9-2 ON YOUR OWN (continued)**GENERAL LEDGER**ACCOUNT **Accounts Payable—Jaeger Repair**

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Feb. 28	Balance	✓				758.00

ACCOUNT **Accounts Payable—Dakota Supply**

ACCOUNT NO. 220

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Feb. 28	Balance	✓				129.00

ACCOUNT **Keith Altobelli, Capital**

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Feb. 28	Balance	✓				5160.00

ACCOUNT **Keith Altobelli, Drawing**

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Feb. 28	Balance	✓			1750.00	

ACCOUNT **Income Summary**

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Sales**

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Feb. 28	Balance	✓				6347.00

GENERAL LEDGER

ACCOUNT Insurance Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Feb. 28	Balance	✓			962.00	

ACCOUNT Supplies Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Utilities Expense

ACCOUNT NO. 540

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Feb. 28	Balance	✓			1414.00	

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT